**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**

**ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMPANY PETITION NO.796 OF 2006**

In the matter of Sections 433, 434 and 439 of the Companies Act, 1956;

And

In the matter of winding up of Shree Ganesh Forgings Ltd.

Mahendra P. Mehta .. Petitioner.

Mr.H.V.Chande for petitioner.
Mr.Abhinandan Vagyani for respondent.
Mr.P.C.Chaudhary, Dy.General Manager present.

**CORAM : Dr.D.Y.CHANDRACHUD, J.**

**24TH APRIL, 2007.**

**P.C.:**

. The learned counsel appearing on behalf of the respondent states on instructions from the Deputy General

Manager Shri.P.C.Chaudhary, who is present in the Court and authorised by the respondent to furnish such instructions that the respondent shall pay to the petitioner an amount of Rs.5.15 lacs in full and final settlement of the claims, dues and outstandings of the petitioner on or before 1st June, 2007. This is accepted by the petitioner. An oral undertaking in these terms has been tendered before the Court on instructions. Undertaking accepted. In the circumstances, the Company Petition is disposed of. Liberty to apply to the petitioner for revival of the Company Petition in the event there is any default in complying with the terms of the undertaking.